

Millstone Manor HOA 2024 Budget

	2022 YE	2023 Budget	8/2023 YTD	2024 Budget
Income				
Association dues	\$184,185.00	\$211,200.00	\$140,525.44	\$211,200.00
Rienvestment/Transfer	\$800.00	\$0.00	\$600.00	\$0.00
Clubhouse/Pool	\$175.00	\$0.00	\$0.00	\$0.00
Fine	\$5,230.50	\$0.00	\$2,525.00	\$0.00
NSF	\$40.00	\$0.00	\$637.50	\$0.00
Late Fee	\$735.00	\$0.00	\$450.00	\$0.00
Total	\$191,165.50	\$211,200.00	\$144,737.94	\$211,200.00
Other Income				
Insurance Payment	\$36,110.83	\$0.00	\$822.00	\$0.00
Special Assessment	\$0.00	\$0.00	\$25.00	\$0.00
Intrest	\$40.13	\$0.00	\$32.14	\$0.00
Total	\$36,150.96	\$0.00	\$879.14	\$0.00
Total Income	\$227,316.46	\$211,200.00	\$145,617.08	\$211,200.00
Expense				
Common Area Cleaning	\$3,510.00	\$4,500.00	\$2,730.00	\$4,500.00
Common Area Electricity	\$5,830.74	\$6,500.00	\$4,291.57	\$6,500.00
Insurance	\$11,095.34	\$13,000.00	\$24,982.56	\$40,000.00
Garbage	\$13,142.60	\$12,000.00	\$10,088.35	\$12,000.00
Grounds Maintenance	\$9,610.28	\$6,000.00	\$2,787.46	\$6,000.00
Pool Maintenance	\$10,077.99	\$10,000.00	\$3,481.15	\$10,000.00
Water & Sewer	\$25,717.95	\$28,000.00	\$22,841.39	\$28,000.00
Pool Gas	\$476.33	\$600.00	\$816.80	\$600.00
Taxes & Licenses	\$355.00	\$400.00	\$362.00	\$400.00
Legal Services	\$3,076.44	\$1,000.00	\$195.00	\$1,000.00
Office Expenses	\$321.50	\$250.00	\$354.75	\$250.00
Loan Interest	\$0.00	\$0.00	\$0.00	\$0.00
Building Maintenance	\$8,513.01	\$5,000.00	\$3,961.33	\$5,000.00
Lawncare/Snow Removal	\$28,326.25	\$31,000.00	\$18,684.09	\$31,000.00
Insurance Claim	\$39,302.66	\$0.00	\$13,937.69	\$0.00
Roof Maintenance	\$20,540.00	\$0.00	\$0.00	\$0.00
Total	\$179,896.09	\$198,250.00	\$109,514.14	\$145,250.00
Net Total				\$65,950.00

Note: Capital improvements approved by the board may utilize reserve funds as needed